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New Mexico Labor Market Review

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NEW MEXICO DEPARTMENT OF LABOR
Paul M. Garcia, Secretary
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New Mexico's unemployment rate rose from 8.0 to 8.7 percent in June, as new entrants to the labor force - largely youth looking for summer work- pushed the number of unemployed sharply upward. The months of June and January usually experience the highest levels of seasonal unemployment in any year. Over the longer term, New Mexico's labor force continues to show improvement, with the number of jobless down by 4,600 and employment up by 8,600 from June of last year. This month's unemployment rate is the lowest June rate since 1984.

Nonfarm payroll employment in New Mexico, as measured by our monthly survey of business establishments, rose by 2,500 during June to a level of 542,500. Job increases were posted in all major industries with the exceptions of government and transportation. The losses in both government and transportation were the result of normal summer furloughs at public educational facilities and by school bus contractors.

Both trade and services added over 2,000 jobs each during June, as substantial hiring took place in tourism-related areas such as eating establishments, service stations, lodging and amusement/recreational places, and membership organizations. Summer camp facilities such as Philmont Boy Scout Ranch near Raton and the Glorietta Baptist Center near Santa Fe are classified in the membership organizations subsector.

Construction employment rose by 700 in June, a fairly healthy seasonal advance for the industry. This is good news because preliminary May reports had indicated sub-par springtime hiring in the building industry. Mining employment was also up during June, all accounted for by gains in the oil & gas industry. The estimates show oil & gas employment up by 600 over the year to a level of 9,300; however, this is still only about half of its all-time high employment back in 1982.

In June, a 600 job gain was posted in manufacturing, as the electronic and transportation equipment subsectors continued their positive growth trend. Manufacturing in New Mexico is showing job growth of 2,000 or 5.2 percent over the last twelve months.

	Prel.	Revised		Change From	
	Jun. 1988	May 1988	Jun. 1987	May 1988	Jun. 1987
Civilian Labor Force	693,400	690,900	689,400	+2,500	+4,000
Employment	633,200	635,500	624,600	-2,300	+8,600
Unemployment	60,200	55,400	64,800	+4,800	-4,600
Rate	8.7%	8.0%	9.4%		

ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

NEW MEXICO	PRELIM JUN 1988	REVISED MAY 1988	REVISED JUN 1987	JUN CHANGE FROM MAY 1988	JUN CHANGE FROM JUN 1987
TOTAL NONAGRICULTURAL EMPLOYMENT 1/	542,500	540,000	530,800	2,500	11,700
MINING	15,500	15,300	14,900	200	600
Metal Mining	2,200	2,200	2,100	0	100
Bituminous Coal, Quarrying etc	4,000	4,000	4,100	0	-100
Oil & Gas Extraction	9,300	9,100	8,700	200	600
CONSTRUCTION	31,200	30,500	32,900	700	-1,700
MANUFACTURING	40,400	39,800	38,400	600	2,000
DURABLE GOODS	27,800	27,300	25,600	500	2,200
Lumber & Wood Products	2,800	2,700	2,700	100	100
Machinery(except electric)	2,600	2,600	2,300	0	300
Elec & Electronic Equip	5,600	5,500	4,800	100	800
Transportation Equipment	5,400	5,300	4,600	100	800
Other Durable Goods	11,400	11,200	11,200	200	200
NONDURABLE GOODS	12,600	12,500	12,800	100	-200
Food & Kindred Products	3,600	3,500	4,100	100	-500
Textile & Apparel	2,700	2,700	2,600	0	100
Other Nondurable Goods	6,300	6,300	6,100	0	200
TRANSPORTATION & PUBLIC UTILITIES	28,700	28,900	28,100	-200	600
TRANSPORTATION	12,900	13,000	12,100	-100	800
Railroad Transportation	2,100	2,100	2,200	0	-100
Trucking & Warehousing	6,100	6,000	6,000	100	100
Other Transportation	4,700	4,900	3,900	-200	800
COMMUNICATION & PUBLIC UTILITIES	15,800	15,900	16,000	-100	-200
Communication	6,900	6,900	6,900	0	0
Elec, Gas, & Sanitary Services	8,900	9,000	9,100	-100	-200
WHOLESALE & RETAIL TRADE	133,000	130,900	129,400	2,100	3,600
WHOLESALE TRADE	23,000	22,900	22,900	100	100
Durable Goods	13,500	13,400	13,300	100	200
Nondurable Goods	9,500	9,500	9,600	0	-100
RETAIL TRADE	110,000	108,000	106,500	2,000	3,500
Bldg Material & Mobile Homes	4,600	4,500	4,500	100	100
General Merchandise Stores	12,000	11,800	11,800	200	200
Food Stores	15,400	15,100	15,000	300	400
Auto Dealers & Service Stations	13,500	13,300	13,100	200	400
Apparel & Accessories	5,500	5,300	5,500	200	0
Furniture & Furnishing	4,400	4,400	4,200	0	200
Eating & Drinking Places	42,800	41,900	40,700	900	2,100
Miscellaneous Retail	11,800	11,700	11,700	100	100
FINANCE, INSURANCE, & REAL ESTATE	27,800	27,600	27,400	200	400
Banking	8,200	8,100	8,100	100	100
Insurance Carriers	3,900	3,900	3,700	0	200
Insur Agents, Brokers & Service	3,000	3,000	2,900	0	100
Real Estate	6,700	6,600	6,600	100	100
Other Fin, Ins & Real Estate	6,000	6,000	6,100	0	-100
SERVICES	127,900	125,600	124,500	2,300	3,400
Hotels & Other Lodging Places	11,800	11,400	12,000	400	-200
Personal Services	5,900	6,000	5,800	-100	100
Business Services	31,000	30,600	29,400	400	1,600
Health Services	31,400	31,100	30,700	300	700
Legal Services	4,600	4,400	4,400	200	200
Educational Services	4,200	5,600	4,000	-1,400	200
Social Services	6,600	6,700	7,000	-100	-400
Membership Organizations	7,800	6,200	8,100	1,600	-300
Other Services	24,600	23,600	23,100	1,000	1,500
TOTAL GOVERNMENT	138,000	141,400	135,200	-3,400	2,800
FEDERAL GOVERNMENT	30,500	30,200	31,000	300	-500
STATE & LOCAL GOVERNMENT	107,500	111,200	104,200	-3,700	3,300
State Government 2/	45,300	48,700	45,400	-3,400	-100
Local Government	62,200	62,500	58,800	-300	3,400

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.
2/ Includes employees of Los Alamos National Laboratory.

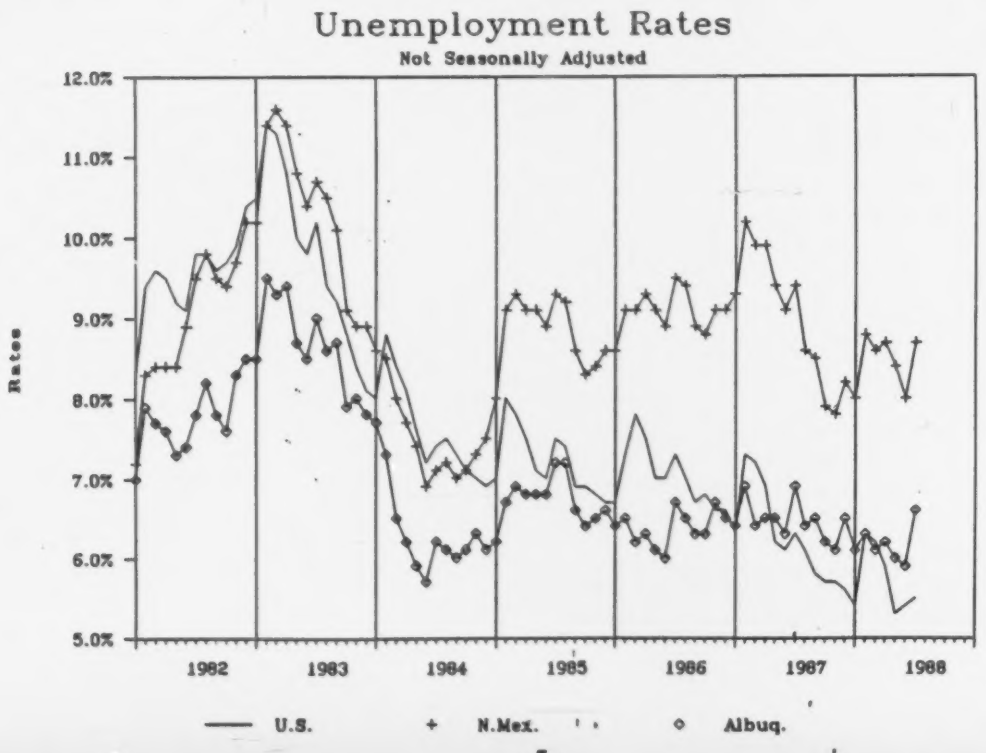
ALBUQUERQUE AREA (BERNALILLO COUNTY)

The unemployment rate for the Albuquerque area displayed its typical June upswing, rising from 5.9 to 6.6 percent. Total unemployment jumped by 2,100 during the month, largely as a result of the increased number of youth seeking summer employment. The Albuquerque economy remains improved from last year, with approximately 300 fewer unemployed and over 5,000 more employed than in June 1987. The area's unemployment rate continues to be significantly below the statewide jobless rate but higher than the national rate which was 5.5 percent (not seasonally adjusted) in June.

Nonagricultural payroll employment added a total of 600 jobs during the month; however, as usual for June, sizeable changes occurred in several employment sectors. Normal seasonal employment increases were posted in construction and in tourism-related areas of trade and services. Partially offsetting losses occurred in transportation, private education, and government, all due to the summer break at educational institutions.

Over the year, all major industries except construction recorded job growth. Industries with the largest additional jobs were trade, government, and services. In trade, subsectors such as eating places and general merchandise and building material stores provided much of the hiring. The gains in government were largely in educational areas of local government. In services, the increases were scattered among the business, health, and miscellaneous services subsectors. In Albuquerque, manufacturing added 400 jobs or a rather modest 2.0 percent since last year. This is significantly smaller growth than shown by manufacturing statewide (+5.2%). The statewide figures have been bolstered over the last year by strong growth in the Roswell and Rio Rancho areas while in Albuquerque recent cutbacks have occurred at some of the large manufacturers such as Honeywell.

	Prel.	Revised		Change From	
	Jun. 1988	May 1988	Jun. 1987	May 1988	Jun. 1987
Civilian Labor Force	266,700	265,800	261,600	+900	+5,100
Employment	249,000	250,200	243,600	-1,200	+5,400
Unemployment	17,700	15,600	18,000	+2,100	- 300
Rate	6.6%	5.9%	6.9%		



ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

ALBUQUERQUE MSA (BERNALILLO COUNTY)	PRELIM JUN 1988	REVISED MAY 1988	REVISED JUN 1987	JUN CHANGE FROM MAY 1988	JUN CHANGE FROM JUN 1987
TOTAL NONAGRICULTURAL EMPLOYMENT 1/	237,000	236,400	231,800	600	5,200
MINING	200	200	200	0	0
CONSTRUCTION	15,700	15,400	16,300	300	-600
MANUFACTURING	20,400	20,400	20,000	0	400
Durable Goods	14,900	14,900	14,500	0	400
Nondurable Goods	5,500	5,500	5,500	0	0
TRANSPORTATION & PUBLIC UTILITIES	12,300	12,400	12,100	-100	200
Transportation	6,000	6,100	5,800	-100	200
Communication	3,800	3,800	3,800	0	0
Elec, Gas, & Sanitary Services	2,500	2,500	2,500	0	0
WHOLESALE & RETAIL TRADE	62,300	61,400	59,900	900	2,400
WHOLESALE TRADE	14,300	14,300	14,200	0	100
Durable Goods	9,600	9,600	9,500	0	100
Nondurable Goods	4,700	4,700	4,700	0	0
RETAIL TRADE	48,000	47,100	45,700	900	2,300
General Merchandise Stores	5,000	4,900	4,800	100	200
Food Stores	5,200	5,100	5,100	100	100
Auto Dealers & Service Stations	4,800	4,800	4,700	0	100
Eating & Drinking Places	20,000	19,400	18,500	600	1,500
Other Retail Trade	13,000	12,900	12,600	100	400
FINANCE, INSURANCE, & REAL ESTATE	15,100	15,100	15,000	0	100
Banking	3,400	3,400	3,200	0	200
Ins Carriers, Agents & Brokers	4,300	4,300	4,200	0	100
Other Fin, Ins & Real Estate	7,400	7,400	7,600	0	-200
SERVICES	65,200	65,100	63,900	100	1,300
Hotels & Other Lodging Places	3,900	3,900	3,900	0	0
Personal Services	2,800	2,800	2,900	0	-100
Business Services	21,300	21,100	20,700	200	600
Health Services	14,700	14,600	14,500	100	200
Social Services	2,800	2,800	3,000	0	-200
Membership Organizations	2,000	1,800	2,100	200	-100
Other Services	17,700	18,100	16,800	-400	900
TOTAL GOVERNMENT	45,800	46,400	44,400	-600	1,400
FEDERAL GOVERNMENT	13,600	13,500	13,300	100	300
STATE & LOCAL GOVERNMENT	32,200	32,900	31,100	-700	1,100
State Government	11,000	12,100	10,900	-1,100	100
Local Government	21,200	20,800	20,200	400	1,000

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

LAS CRUCES MSA (DONA ANA COUNTY) 1/	PRELIM JUN 1988	REVISED MAY 1988	REVISED JUN 1987	JUN CHANGE FROM MAY 1988	JUN CHANGE FROM JUN 1987
TOTAL NONAGRICULTURAL EMPLOYMENT 2/	39,850	41,250	38,850	-1,400	1,000
MINING	50	50	50	0	0
CONSTRUCTION	2,300	2,200	2,200	100	100
MANUFACTURING	3,900	3,900	3,950	0	-50
Durable Goods	1,600	1,600	1,650	0	-50
Nondurable Goods	2,300	2,300	2,300	0	0
TRANSPORTATION & PUBLIC UTILITIES	1,150	1,300	1,250	-150	-100
Transportation	350	500	400	-150	-50
Comm, Elec, Gas & Sanitary Svs	800	800	850	0	-50
WHOLESALE & RETAIL TRADE	8,750	8,750	7,950	0	800
WHOLESALE TRADE	900	900	850	0	50
RETAIL TRADE	7,850	7,850	7,100	0	750
General Merchandise Stores	900	850	850	50	50
Food Stores	1,100	1,100	1,000	0	100
Auto Dealers & Service Stations	1,100	1,100	950	0	150
Eating & Drinking Places	3,100	3,200	2,800	-100	300
Other Retail Trade	1,650	1,600	1,500	50	150
FINANCE, INSURANCE, & REAL ESTATE	1,750	1,700	1,650	50	100
SERVICES	6,650	6,650	6,200	0	450
Hotels & Other Lodging Places	700	700	700	0	0
Business Services	1,500	1,500	1,300	0	200
Health Services	1,850	1,850	1,800	0	50
Social Services	300	300	300	0	0
Other Services	2,300	2,300	2,100	0	200
TOTAL GOVERNMENT	15,300	16,700	15,600	-1,400	-300
FEDERAL GOVERNMENT	4,400	4,300	4,500	100	-100
STATE & LOCAL GOVERNMENT	10,900	12,400	11,100	-1,500	-200
State Government	5,300	6,800	5,900	-1,500	-600
Local Government	5,600	5,600	5,200	0	400

SANTA FE MSA (SANTA FE & LOS ALAMOS COUNTIES) 1/	PRELIM JUN 1988	REVISED MAY 1988	REVISED JUN 1987	JUN CHANGE FROM MAY 1988	JUN CHANGE FROM JUN 1987
TOTAL NONAGRICULTURAL EMPLOYMENT 2/	56,900	55,150	54,700	1,750	2,200
MINING	50	50	100	0	-50
CONSTRUCTION	2,600	2,500	2,700	100	-100
MANUFACTURING	1,750	1,750	1,650	0	100
Durable Goods	1,150	1,150	1,050	0	100
Nondurable Goods	600	600	600	0	0
TRANSPORTATION & PUBLIC UTILITIES	1,250	1,250	1,200	0	50
Transportation	450	500	400	-50	50
Comm, Elec, Gas & Sanitary Svs	800	750	800	50	0
WHOLESALE & RETAIL TRADE	11,500	11,050	10,700	450	800
WHOLESALE TRADE	850	850	850	0	0
RETAIL TRADE	10,650	10,200	9,850	450	800
General Merchandise Stores	950	900	950	50	0
Food Stores	1,250	1,150	1,300	100	-50
Auto Dealers & Service Stations	850	850	800	0	50
Eating & Drinking Places	4,900	4,700	4,300	200	600
Other Retail Trade	2,700	2,600	2,500	100	200
FINANCE, INSURANCE, & REAL ESTATE	2,000	2,000	2,000	0	0
SERVICES	15,450	14,450	14,750	1,000	700
Hotels & Other Lodging Places	1,950	1,850	1,950	100	0
Business Services	3,400	3,300	3,300	100	100
Health Services	3,300	3,300	3,200	0	100
Social Services	600	600	600	0	0
Other Services	6,200	5,400	5,700	800	500
TOTAL GOVERNMENT	22,300	22,100	21,600	200	700
FEDERAL GOVERNMENT	1,600	1,600	1,600	0	0
STATE & LOCAL GOVERNMENT	20,700	20,500	20,000	200	700
State Government 3/	16,500	16,300	16,200	200	300
Local Government	4,200	4,200	3,800	0	400

1/ In accordance with the CES Manual, those published cells with less than 2,000 employees are rounded to nearest 50. Those published cells with more than 2,000 employees are rounded to 100.
2/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.
3/ Includes employees of Los Alamos National Laboratory.

AVERAGE HOURS AND EARNINGS
Hours and Earnings of Production, Construction and Nonsupervisory Employees
(Prepared in cooperation with the U. S. Bureau of Labor Statistics)

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
NEW MEXICO	JUN 1988	MAY 1988	JUN 1987	JUN 1988	MAY 1988	JUN 1987	JUN 1988	MAY 1988	JUN 1987
MINING	$506.51	$505.68	$510.69	42.6	43.0	42.7	11.89	11.76	11.96
CONSTRUCTION	$443.52	$447.33	$414.26	39.6	39.0	38.5	11.20	11.47	10.76
MANUFACTURING	$356.29	$363.94	$342.61	39.5	40.8	39.7	9.02	8.92	8.63
Durable Goods	$382.58	$381.89	$356.98	40.7	41.6	40.2	9.40	9.18	8.88
Nondurable Goods	$304.24	$319.76	$309.99	37.7	38.9	38.7	8.07	8.22	8.01
COMMUNICATION & UTILITIES	$591.48	$575.19	$548.68	43.3	42.2	42.5	13.66	13.63	12.91
WHOLESALE & RETAIL TRADE	$221.40	$211.84	$223.45	32.8	32.0	33.4	6.75	6.62	6.69
Wholesale Trade	$350.34	$339.83	$383.66	39.1	39.7	40.3	8.96	8.56	9.52
Retail Trade	$195.62	$186.97	$192.32	31.4	30.5	32.0	6.23	6.13	6.01
BANKING	$243.59	$235.99	$230.27	38.3	37.4	38.7	6.36	6.31	5.95
ALBUQUERQUE MSA	JUN 1988	MAY 1988	JUN 1987	JUN 1988	MAY 1988	JUN 1987	JUN 1988	MAY 1988	JUN 1987
MANUFACTURING	$377.99	$379.76	$357.98	40.6	41.1	39.6	9.31	9.24	9.04
Durable Goods	$398.82	$401.63	$372.13	41.5	42.1	40.1	9.61	9.54	9.28
Nondurable Goods	$311.33	$310.40	$315.09	37.6	37.9	38.1	8.28	8.19	8.27

NOTE: Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded. The average earnings are "gross" reflecting not only changes in basic hourly and incentive wage rates but also such factors as premium pay for overtime and shift differentials. The work week information relates to the average hours for which pay was received, and is different from standard or scheduled hours due to absenteeism, labor turnover, part time work, overtime work etc.

U.S. CONSUMER PRICE INDEX

Beginning with the release of January 1988 data, the U.S. Department of Labor, Bureau of Labor Statistics has shifted the Consumer Price Index (CPI) to a new reference base year, 1982-84 = 100. Historical data for the CPI series on the new base are available from the U.S. Department of Labor by writing to the Bureau of Labor Statistics, 525 Griffin St., Room 221, Dallas, TX 75202, or by calling (214) 767-6970.

	Jun. 1988	May 1988	Jun. 1987	Percent Change May'88-Jun.'88	Percent Change Jun.'87-Jun'88
CPI-U	118.0	117.5	113.5	+0.4%	+4.0%
CPI-W	116.7	116.2	112.4	+0.4%	+3.8%

Index Base Year 1982-84 = 100

CPI-U - All Urban Consumers
CPI-W - Urban Wage Earners and Clerical Workers

Source: U.S. Department of Labor, Bureau of Labor Statistics

Area Economic Activity

Statewide: US West continued the "HomeChores" program it started last summer. The program calls for teens to help senior citizens in more than 40 New Mexico communities. About 280 teenagers found part-time employment in the program which ran from June 20 through July 22. The Santa Fe Railway closed seven one-man stations in July; the stations were located in Las Cruces, Artesia, Rincon, Portales, Santa Fe, Roswell and Vaughn. The stations handled only billing and clerical services which will now be assumed by the Clovis station. Public Service Company of New Mexico has announced plans to eliminate an undisclosed number of positions throughout the company. Company officials have not determined how many jobs will be effected. Many of the cuts are expected to come at the San Juan Generating Station west of Farmington. The Federal Trade Commission has approved the sale of twelve grocery stores in New Mexico and Texas. The Jaynes Group will purchase New Mexico Furr's stores located in Portales, Roswell, Alamogordo, Espanola, Artesia, Hobbs, Lovington, Las Vegas, Silver City and Clovis.

Albuquerque Area: Construction of a second 10-story office complex at the corner of Louisiana and Indian School Road NE will start in September. The new building will be the mirror-image of the ABQ building currently at the site. The new building will consist of 185,000 square feet and will also house a 500-car parking garage. Two 8,500-square-foot restaurants will open this fall in Albuquerque. The restaurants, which will be called the Olive Garden, will employ approximately 140 people each. One will be located near I-25 and San Mateo and the other at I-40 and Juan Tabo. Construction has started on the new headquarters for Southwest Distributing Co. The new 180,000-square-foot building will be located near Singer Boulevard, west of I-25. The total cost of the project, which is expected to be completed by March of next year, is $6.5 million. Baxter Healthcare Corp., the nation's largest health care products supplier, will open an accounting center at Clifford Plaza II, 4100 Osuna Road N.E. The center is expected to employ 50 people initially, and the number may grow to as many as 200 within the next three years. The U.S. Border Patrol will open a new station at 5901 Pan America Freeway N.E.; the new station will employ ten officers. Eastern Airlines plans to discontinue service to Albuquerque on August 31. The Airline will eliminate 4,000 jobs nationwide, including 20 positions at the Albuquerque International Airport. Carrie Tingley Hospital will lay off 16 employees on September 19; the layoffs are the result of a budget deficit.

Alamogordo Area: The 1989 Defense Appropriations bill will include $225 million for the Ground Based Free Electron Laser program at White Sands Missile Range. Approximately $50 million of the money appropriated will go directly into construction.

Carlsbad / Artesia Area: Approval was given by the full U.S. Senate for an appropriations bill which includes funding for a law enforcement training center at the former Artesia Christian College campus. A final appropriations bill must still be approved by both houses of Congress before going to the President for his signature. Funding for the center was set at $7 million, to be used for acquisition and renovation of the 220-acre campus. The Artesia center, which will be a satellite of the Federal Law Enforcement Training Center in Georgia, will train U.S. Customs agents, Immigration agents, and Park and Forest Service agents in law enforcement skills and techniques. The newly completed Brantley Dam reservoir will begin filling with water in August, eventually forming a 3,100-acre lake, according to Bureau of Reclamation officials. Construction of the $140 million Brantley Dam project, located 15 miles northwest of Carlsbad, began in September of 1983.

Clovis / Portales Area: Furr's Inc. officials have announced plans to reopen the truck relay station in Fort Sumner which was closed last November. Initially, four drivers will be assigned to the relay station, which will serve the company's non-food division in Lubbock, Texas. A new peanut mill is under construction east of Portales. A group of local farmers have

formed Sunland Inc. which will operate the new peanut mill, beginning with the harvest this fall.

Deming / Lordsburg Area: Construction is continuing on the new port of entry at Columbus. The $3.7 million facility is expected to be ready for use by January 1989. A new manufacturing operation is expected to open in Deming within the next few weeks. Beaver Valley Corporation, a Florida-based firm, plans to open a wooden flower pot manufacturing plant in the Deming Industrial Park which will employ up to 12 workers.

Farmington Area: Amotech Inc., a California copper pipe manufacturer, has announced plans to build a plant in the Aztec area. Ground-breaking ceremonies are scheduled for September, with a construction completion date in approximately 18 months. The plant will employ 232 people initially and may build its workforce up to about 600. NAVANG Inc. has started construction of a $12 million frozen food processing plant at the Navajo Agricultural Products Industries's (NAPI) industrial park. The plant is expected to employ 200 people initially and eventually could increase its workforce to 600. The Shiitake Mushroom plant established in Fort Defiance, Arizona last year will be moved to NAPI. The tribe, which owns 52 percent of the mushroom business, hopes to expand the operation at the new location.

Hobbs Area: Panhandle Mills Inc. plans to start construction of a $1.5 million peanut processing plant this fall and be in operation by the fall of 1989. The company will purchase 15,000 tons of peanuts annually and employ as many as 125 people when the plant is in full operation. The company is currently renovating the hangars at the Hobbs Industrial Air Park for peanut storage. This year, the company will purchase 3,000 to 4,000 tons of peanuts, which it will ship to its Texas processing plant.

Las Cruces Area: El Paso Electric Co. has announced plans to build a 500,000-square-foot furniture factory. The new factory, which will be called the B.P. John Furniture Co., will employ as many as 650 workers. The new $4.5 million factory will be located in Anthony, New Mexico. Grand opening ceremonies were held in July for the North American Institute of Aviation training facility at the Las Cruces International Airport. The facility, which currently employs 40 persons, is expected to pump up to $5 million into the local economy and employ up to 100 persons when in full operation this September. The Foamex plant in Santa Teresa will be expanded by 100,000-square-feet, and the company expects to expand its workforce by up to 20 workers. Foamex produces polyurethane foam used in auto manufacturing, and its largest customer is the Ford Motor Company maquiladora plant in Juarez. Renovation of the business office section of the Loretto Towne Centre should be completed by the middle of August. The 57,000-square-foot section is called The Park and will cost $9 million when completed.

Silver City Area: A development firm, Clayton & Roundtree Partnership, will develop 300 acres of land within the city limits of Silver City into a residential retirement center. The project, to be called Silverwood, will include 800 residential units, along with parks, a recreation center, and a recreational vehicle storage area. The firm had considered locations in Idaho, Wyoming, and Arizona before settling on the Silver City area for the development. Chino Mines Company's $55 million solvent extraction-electrowinning plant near Santa Rita is nearing completion. The project has required as many as 365 workers during the construction, and the first copper cathodes are scheduled to be shipped from the new plant in August.

Socorro / T or C Area: Oppenheimer Industries wants to develop a $1.5 million RV resort on 600 acres of land adjacent to the Rio Grande south of Elephant Butte Dam. The first phase of the RV project will consist of constructing 133 RV spaces, along with a store, swimming pool, fishing docks, and a boat storage area.

Tucumcari Area: The MNX Company has started construction on a new trucking supply terminal. Plans call for a 5,000-square-foot terminal to be constructed immediately, and the terminal may be expanded later to 20,000 square feet. The company will hire ten people initially and should eventually build the workforce to 50 people with an annual payroll of $800,000 when the terminal is fully operational.

NEW MEXICO LABOR FORCE ESTIMATES 1/

	PRELIMINARY JUNE 1988				REVISED MAY 1988				REVISED JUNE 1987			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE	693,442	633,232	60,210	8.7%	690,898	635,529	55,369	8.0%	689,430	624,609	64,821	9.4%
ALBUQUERQUE MSA 2/	266,718	249,014	17,704	6.6%	265,889	250,242	15,647	5.9%	261,652	243,644	18,008	6.9%
LAS CRUCES MSA 3/	56,361	51,289	5,072	9.0%	56,828	52,710	4,118	7.2%	54,850	50,320	4,530	8.3%
SANTA FE MSA 4/	69,265	65,523	3,742	5.4%	66,864	63,217	3,647	5.5%	67,469	63,392	4,077	6.0%
Catron	1,285	1,174	111	8.6%	1,269	1,159	110	8.7%	1,361	1,222	139	10.2%
Chaves	23,195	21,577	1,618	7.0%	23,335	21,782	1,553	6.7%	22,577	20,494	2,083	9.2%
Cibola	9,066	7,854	1,212	13.4%	8,811	7,784	1,027	11.7%	9,495	8,041	1,454	15.3%
Colfax	8,050	6,767	1,283	15.9%	7,244	6,205	1,039	14.3%	7,656	6,781	875	11.4%
Curry	16,264	14,915	1,349	8.3%	16,317	14,966	1,351	8.3%	17,166	15,819	1,347	7.8%
De Baca	911	811	100	11.0%	921	823	98	10.6%	1,002	901	101	10.1%
Eddy	20,553	18,398	2,155	10.5%	20,457	18,482	1,975	9.7%	21,324	18,550	2,774	13.0%
Grant	10,414	9,448	966	9.3%	10,718	9,776	942	8.8%	10,107	9,083	1,024	10.1%
Guadalupe	1,621	1,350	271	16.7%	1,608	1,379	229	14.2%	1,744	1,461	283	16.2%
Harding	424	362	62	14.6%	438	374	64	14.6%	500	434	66	13.2%
Hidalgo	2,573	2,395	178	6.9%	2,590	2,420	170	6.6%	2,661	2,493	168	6.3%
Lea	22,314	20,525	1,789	8.0%	22,075	20,503	1,572	7.1%	23,085	20,350	2,735	11.8%
Lincoln	7,455	6,960	495	6.6%	7,351	6,861	490	6.7%	7,654	7,182	472	6.2%
Luna	5,717	4,845	872	15.3%	5,725	4,898	827	14.4%	5,878	4,900	978	16.6%
McKinley	17,448	15,277	2,171	12.4%	17,500	15,410	2,090	11.9%	17,765	15,345	2,420	13.6%
Mora	1,363	921	442	32.4%	1,381	897	484	35.0%	1,384	937	447	32.3%
Otero	18,497	16,837	1,660	9.0%	19,019	17,388	1,631	8.6%	17,955	16,435	1,520	8.5%
Quay	4,599	4,215	384	8.3%	4,632	4,290	342	7.4%	4,812	4,411	401	8.3%
Rio Arriba	13,406	11,020	2,386	17.8%	13,707	11,267	2,440	17.8%	14,266	11,446	2,820	19.8%
Roosevelt	6,651	6,205	446	6.7%	7,201	6,717	484	6.7%	7,066	6,625	441	6.2%
Sandoval	25,872	23,610	2,262	8.7%	25,416	23,500	1,916	7.5%	24,103	21,960	2,143	8.9%
San Juan	33,106	28,551	4,555	13.8%	33,376	29,169	4,207	12.6%	34,855	28,781	6,074	17.4%
San Miguel	10,164	8,897	1,267	12.5%	10,154	8,877	1,277	12.6%	10,403	8,994	1,409	13.5%
Sierra	2,571	2,413	158	6.1%	2,594	2,446	148	5.7%	2,716	2,497	219	8.1%
Socorro	5,960	5,332	628	10.5%	5,871	5,290	581	9.9%	5,899	5,274	625	10.6%
Taos	10,402	7,823	2,579	24.8%	10,481	7,568	2,913	27.8%	10,610	7,598	3,012	28.4%
Torrance	3,499	3,093	406	11.6%	3,459	3,094	365	10.6%	3,644	3,282	362	9.9%
Union	1,972	1,801	171	8.7%	1,965	1,812	153	7.8%	2,158	2,001	157	7.3%
Valencia	15,746	14,030	1,716	10.9%	15,702	14,223	1,479	9.4%	15,613	13,956	1,657	10.6%

1/ All estimates are made in strict accordance with methodology provided by the U. S. Department of Labor, Bureau of Labor Statistics

2/ Metropolitan Statistical Area - Bernalillo County

3/ Metropolitan Statistical Area - Dona Ana County

4/ Metropolitan Statistical Area - Santa Fe and Los Alamos Counties

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Unemployment Rates by Area
June 1988